

World Bank To Fund Maputo, Beira Projects

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[Text] Mozambique and the World Bank in Maputo this week signed a financial accord worth about \$50 million—equal to more than 22 million contos—to rehabilitate urban infrastructure in Beira and Maputo cities.

This was reported to Radio Mozambique by a source at the Mozambican Ministry of Construction and Water. The source added that a World Bank delegation will arrive in Maputo this month to make the final assessment and define the specific amounts to be spent on each project within the framework of the rehabilitation of infrastructures in Maputo and Beira.

The project is also receiving \$11 million in financing from Finland. The project, scheduled to begin next October, provides for the completion and repair of buildings, roads, and other urban infrastructures in Maputo and Beira cities.