

Joint Enterprise With Portugal Created

*MB220649 Maputo Domestic Service in Portuguese
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[Text] In Maputo last Friday, Mozambique and Portugal formalized the creation of the first joint enterprise under the terms of Mozambique's direct foreign investment law. Mozambique has 51 percent of the enterprise's shares and Portugal 49 percent. Its headquarters will be in Maputo and its activity will focus on the administrative and financial organization of enterprises linked with light and foodstuff industries.