

MOZAMBIQUE

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Favourable trade with Portugal

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Mozambique had a favourable trade balance with Portugal of \$ 17.5 million for 1979 — the highest for seven years, AED learned in Lisbon.

Portugal exported goods to Mozambique worth \$ 23 million and imported goods worth \$ 40.5 million, Portuguese Export Promotion Board sources said.

Mozambique had positive trade balances with Portugal for 1974 (\$ 16 million), 1975 — the year of Mozambique's independence — (\$ 4.5 million) and in 1976 (\$ 13.3 million).

This was reversed in 1977/78. Last year's positive balance was due to a considerable rise in cotton imports from Mozambique.

In 1979, Mozambique's cotton exports to Portugal were worth \$ 29.3 million, the highest since 1974 when imports were worth \$ 17.3 million. Portugal's main imports from Mozambique are cotton and sugar.

IN BRIEF

o Mozambique will export 3,000 tonnes of salt valued at \$ 270,000 to Zimbabwe and Swaziland, according to the Portuguese news agency, AIM.