

Southscan (Br), 90 08 10

## **Euro loan for Maputo**

The European Investment Bank has granted a loan of \$7.2m to the Bank of Mozambique, according to local reports.

The funds are to be invested in small and medium-scale industrial, agro-industrial and tourism enterprises, and project feasibility studies. The loan is repayable after 20 years at 1% interest.