

EEC Increases Economic Rehabilitation Aid

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[Text] According to AIM today, the EEC has increased by more than 15 million ECU's [European Currency Units]—about \$18 million—its aid to Mozambique within the context of the economic rehabilitation program. This amount is in addition to the 130 million ECU's—about \$156 million—granted by the EEC within the framework of the Lome Convention, of which Mozambique became a member in 1984.

Through the Lome Convention, Mozambique became the country with the highest level of implementation of EEC cooperation among the 54 countries in the African, Caribbean and Pacific [ACP] group. The 130 million ECU's have been used in fishing projects, the rehabilitation of the Beira Corridor, and support for the sectorial imports program.