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Brazilian aid

MAPUTO — Brazil has agreed to aid Mozambique in prospecting for oil and developing its forests, coal mining and potential natural gas.

Agreement was signed last week by Brazil's Minister of Mines and Industry, Mr Cesar Cais, and the Governor of the Bank of Mozambique, Mr Prekash Ratilel.

Mr Cais did not disclose the amount of aid involved in the deal, but said Brazil would study the projects before establishing how much credit to grant Mozambique.

Brazil has loaned Mozambique about R250 million in the past.